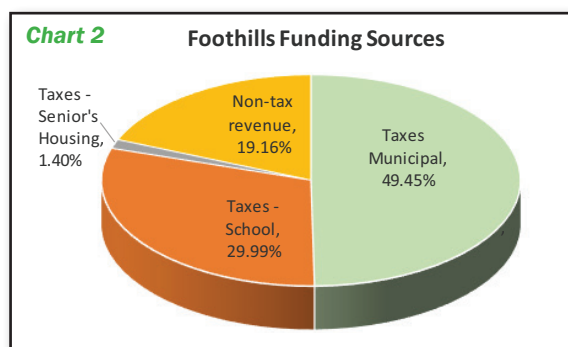
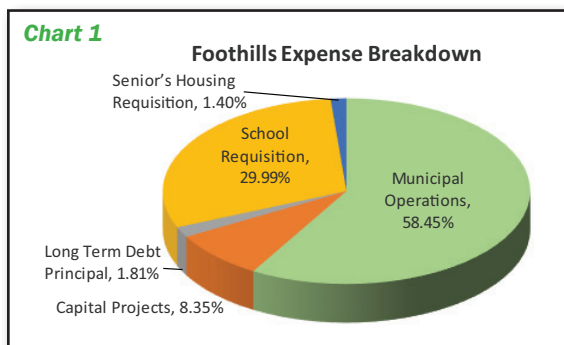




# 2019 Budget and Tax Information

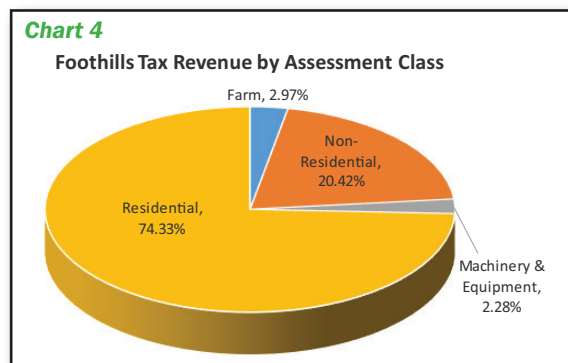
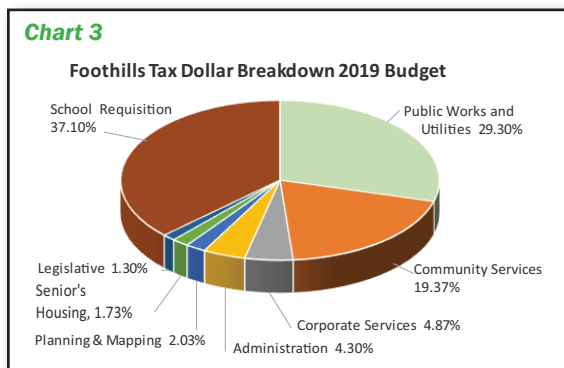
The 2019 operating and capital budgets for Foothills County total \$71.13 million; of this amount \$41.58 million is for municipal operations, \$5.94 million for capital projects, \$1.29 million for debt repayment, \$21.33 million for school requisition and \$0.99 million for seniors housing requisition. A breakdown of expenses is shown in Chart 1.

To finance its budget the municipality will use a combination of taxes, user fees, government grants and reserves. A breakdown of these funding sources is shown in Chart 2.



Foothills County collects taxes for its own operations and is required to collect taxes on behalf of third parties including the Province for school purposes, the separate school district and Westwinds Communities for seniors housing. The taxes collected for third parties amounts to 38.8% of all taxes collected and 43.1% of the residential tax bill. A breakdown of 2019 taxes levied is shown in Chart 3.

Foothills County has four assessment classes each with a separate mill rate. The majority of the assessment in Foothills County is from residential assessment therefore the majority of tax revenues come from residential land owners (Chart 4). To determine taxes, the property assessment is multiplied by the mill rate. Taxes are affected by changes to both the assessment and mill rates. In 2019 market values for assessed properties in Foothills County had an overall increase of 2.56%. Mill rates increased as follows: 1.89% for residential and farm properties, while the non-residential and machinery & equipment mill rates increased 1.31% & 1.86% respectively. Tax changes for individual properties will depend in the change in the assessed value of the property. Designated Industrial Properties will see a higher increase resulting from the increase of a Provincial tax to cover the Provincial expenses related to assessing these properties.



The assessed value of your property reflects the status of the parcel at December 31, 2018. If a parcel has been, or will be subdivided in 2019, the newly created parcel(s) will not be assessed or taxed separately until 2020. It is the policy of Foothills County to apply the 2019 tax levy to the parcel that has the improvements or, if vacant the parent parcel. Please contact the Tax Department if you require separation of the taxes for sale purposes.

The 2019 mill rate increases are due to a variety of factors, some within the control of Municipal Council and other factors controlled by third parties such as the Provincial Government.

Every \$100 of taxes generated in 2019 is allocated as follows:

	<b>Residential</b>	<b>Farm</b>	<b>Non residential</b>	<b>Machinery &amp; Equipment</b>
<b>Provincial School Tax Levy</b>	\$41.10	\$20.70	\$29.27	\$0.00
<b>Senior's Housing</b>	\$1.97	\$0.99	\$1.00	\$1.42
<b>911 Dispatch</b>	\$0.38	\$0.19	\$0.19	\$0.28
<b>Recreation</b>	\$4.10	\$2.06	\$2.09	\$2.95
<b>Fire</b>	\$10.37	\$5.22	\$5.28	\$7.46
<b>Library</b>	\$0.90	\$0.46	\$0.46	\$0.65
<b>Municipal</b>	\$41.18	\$70.38	\$61.71	\$87.24
	\$100.00	\$100.00	\$100.00	\$100.00

An increase in the estimate for taxes for the school requisition was partially offset by a reduction in taxes for municipal purposes. The 2019 mill rate increase can be attributed to increased costs relating to: recreation, fire, enhanced RCMP policing, fuel costs and the road construction program.

Capital purchases decreased by 43% over 2018. Three quarters of the capital purchases/projects will be funded through Provincial or Federal grant programs.

There are no other significant changes to other Foothills County programs.

Total 2019 Mill Rates and % increase from 2018:

<b>Total 2019 Mill Rates and % increase from 2018</b>		
	<b>Mill Rate</b>	<b>% Increase</b>
Residential	6.219739	1.89%
Farm	12.351019	1.89%
Non Residential	12.222745	1.31%
Machinery and Equipment	8.645605	1.86%

Please contact the Municipal Office if you have any questions regarding your assessment or taxes 403-652-2341.

